

## Kaupthing Singer & Friedlander Limited (in Administration)

### Sixteenth Dividend Update to Unsecured Creditors

In accordance with a notice of intention to declare a sixteenth dividend to unsecured creditors issued on 19 September 2017, it is the Administrators' intention to declare and pay a sixteenth dividend of not less than 0.25p in the £ in the week commencing 11 December 2017.

An update on the timing and quantum of the dividend will be provided on the KSF website in the week commencing 27 November 2017.

The historical dividend timetable is set out below.

| <b>Dividends</b>          | <b>Date of Distribution</b> | <b>Quantum (p in £)</b>  |
|---------------------------|-----------------------------|--------------------------|
| First dividend            | 22 July 2009                | 20p in £                 |
| Second dividend           | 9 December 2009             | 10p in £                 |
| Third dividend            | 30 March 2010               | 5p in £                  |
| Fourth dividend           | 28 July 2010                | 10p in £                 |
| Fifth dividend            | 8 December 2010             | 8p in £                  |
| Sixth dividend            | 25 May 2011                 | 5p in £                  |
| Seventh dividend          | 5 October 2011              | 5p in £                  |
| Eight dividend            | 2 May 2012                  | 10p in £                 |
| Ninth dividend            | 31 October 2012             | 3p in £                  |
| Tenth dividend            | 6 June 2013                 | 3p in £                  |
| Eleventh dividend         | 18 December 2013            | 2.5p in £                |
| Twelfth dividend          | 10 December 2014            | 1p in £                  |
| Thirteenth dividend       | 30 March 2016               | 1.25p in £               |
| Fourteenth dividend       | 7 November 2016             | 0.5p in £                |
| Fifteenth dividend        | 3 May 2017                  | 0.9p in £                |
| <b>Total paid to date</b> |                             | <b>85.15p in £</b>       |
| Sixteenth dividend        | December 2017               | Not less than 0.25p in £ |

It is the intention of the Administrators to pay further dividends at regular intervals, subject to consultation with the Creditors' Committee and it being cost effective to do so. The Administrators are not in a position to provide confirmation of the exact timing or quantum of any dividends beyond the sixteenth dividend at this time.